

5 June 2012

The Manager

Company Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

**Office of the Company Secretary**

Level 41  
242 Exhibition Street  
MELBOURNE VIC 3000  
AUSTRALIA

General Enquiries 08 8308 1721  
Facsimile 03 9632 3215

**ELECTRONIC LODGEMENT**

Dear Sir or Madam

**New Zealand media speculation on TelstraClear**

Telstra was approached by, and is in discussions with, Vodafone New Zealand to explore the potential sale of Telstra Corporation's New Zealand subsidiary, TelstraClear, to Vodafone New Zealand.

Discussions are continuing and there is no certainty as to whether an agreement will be reached.

Yours faithfully



**Damien Coleman**  
Company Secretary

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